

Message Text

CONFIDENTIAL

PAGE 01 STATE 027693

61

ORIGIN EB-07

INFO OCT-01 ISO-00 /008 R

66651

DRAFTED BY:EB/ISM:WPOLIK

APPROVED BY:EB/ISM:MJDUX

----- 062111

R 062218Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY LAGOS

C O N F I D E N T I A L STATE 027693

FOLLOWING REPEAT LONDON 01697 SENT ACTION SECSTATE INFO LA PAZ

KUALA LUMPUR 04 FEB 75

QUOTE C O N F I D E N T I A L LONDON 01697

FOR MICHAEL DUX, EB/ORF/ICD

E.O. 11652: GDS

TAGS: EMIN

SUBJ: TIN: INTERNATIONAL TIN COUNCIL ADOPTS NEW PRICE

RANGES IN STORMY SESSION

1. SUMMARY - INTRODUCTION: THE 16TH SESSION OF THE INTERNATIONAL TIN COUNCIL (ITC) WAS HELD IN LONDON, JANUARY 28-31, 1975. WHILE THE US IS NOT A MEMBER AND WAS NOT INVITED TO OBSERVE THE MEETINGS, WE WERE INFORMED THAT THE SESSIONS WERE STORMY, WITH THE PRODUCERS DEMANDING AN INCREASE IN THE FLOOR PRICE OF TIN FROM THE OLD 850 MALAYSIAN DOLLARS PER PICUL TO M\$1000, WHILE THE CONSUMERS REFUSED TO BUDGE UNTIL THE LAST MINUTE. A COMPROMISE WAS FINALLY WORKED OUT, WITH A M\$50 FLOOR PRICE INCREASE AND FOLLOWING PRICE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 027693

RANGE ADJUSTMENTS:

FLOOR PRICE	900
LOWER SECTOR	900-980
MIDDLE SECTOR	980-1,040
UPPER SECTOR	1,040-1,100
CEILING	1,100

2. CONSUMER GROUP CHAIRMAN KEITH BUCK (CANADA) AND ITC EXECUTIVE CHAIRMAN ALLEN PROVIDED EMBASSY WITH DETAILS OF MEETING. BUCK IMPLIED MEETINGS AT ONE STAGE CLOSE TO BREAKING POINT WITH NEITHER SIDE WILLING TO GIVE. CONSUMERS FELT THERE WAS NO JUSTIFICATION FOR INCREASE, WITH THE FRG PARTICULARLY ADAMANT AGAINST. COMPROMISE WAS FINALLY WORKED OUT BY BUCK AND PRODUCER GROUP CHAIRMAN MIRANDA (BOLIVIA), WHO, BUCK SAID, DISREGARDED INSTRUCTIONS RECEIVED LATE FRIDAY TO HOLD OUT FOR M\$1000 FLOOR PRICE IN ORDER TO GO THROUGH WITH COMPROMISE. ALLEN CONFIRMED THAT MEETING WAS "ROUGH GOING" AND THAT PRODUCERS WERE UNHAPPY WITH RESULT. HE THOUGHT THE MARKET WAS PREPARED TO GO ALONG WITH THE HIGHER PRICE, BUT CONSUMER GOVERNMENTS OBVIOUSLY WERE NOT. COUNCIL'S DECISION WILL BE SUBJECT TO REVIEW IN SIX MONTHS, AT WHICH TIME BUCK FELT THE ATMOSPHERE WOULD BE BETTER. ALLEN, HOWEVER, WAS MUCH LESS OPTIMISTIC. HE FELT THAT BITTER TASTE LEFT BY THIS MEETING WOULD JUST ADD TO GROWING PRODUCER PRESSURE.

3. PRESS COMMUNIQUE OF MEETING(BEING POUCHED) NOTED THAT COUNCIL ALSO REVIEWED GSA STOCKPILE DISPOSALS AND THAT THE ITC BUFFER STOCK HOLDINGS AS OF END OF SEPTEMBER WERE 122 METRIC TONS.

SPIERS UNQUOTE KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, COMMITTEE MEETINGS, PRICE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE027693
Document Source: CORE
Document Unique ID: 00
Drafter: EB/ISM:WPOLIK
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750045-0075
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750265/aaaacgmi.tel
Line Count: 93
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUN 2003 by ShawDG>; APPROVED <10 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TIN: INTERNATIONAL TIN COUNCIL ADOPTS NEW PRICE RANGES IN STORMY SESSION
TAGS: EMIN, ITC-INTERNATIONAL TIN COUNCIL
To: BANGKOK MULTIPLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006